EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 24/11/2007 05:00

Well Name

Fortescue A29a

Rig Name Company International Sea Drilling LTD (ISDL) Rig 175

Primary Job Type Plan **Drilling and Completion**

Target Depth (TVD) (mKB) Target Measured Depth (mKB)

4,186.81

2,469.73 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0501H006 13,537,633 **Cumulative Cost Daily Cost Total** Currency

336,589 2,813,159 Report Start Date/Time Report End Date/Time **Report Number**

24/11/2007 05:00

Management Summary

PTSM and JSA's held as required. Drill 9-7/8" production hole from 2030m to 2336m, circ, POOH and add in string stabilizer, RIH to 2336m, drill 9-7/8" production hole from 2336m to 2339m. Service rig. Drill 9 7/8" production hole from 2339m to 2507m.

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Activity at Report Time

Drilling 9-7/8" production hole from 2507m.

Next Activity

Continue to drill 9 7/8" production hole

23/11/2007 05:00

Daily Operations: 24 HRS to 25/11/2007 05:00

Well Name

Fortescue A29a		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
4,186.81	2,469.73	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H006	13,537,633	
Daily Cost Total	Cumulative Cost	Currency
335,975	3,149,134	AUD
Report Start Date/Time	Report End Date/Time	Report Number
24/11/2007 05:00	25/11/2007 05:00	9

Management Summary

PTSM and JSA's held as required. Drill 9-7/8" production hole from 2507m to 3050m, circ, POOH to 2984m and add in string stabilizer, RIH to 3050m, drill 9-7/8" production hole from 3050m to 3053m. Service rig.

Servicing rig.

Next Activity

Continue to drill 9 7/8" production hole

Daily Operations: 24 HRS to 26/11/2007 05:00

Well Name

Fortescue A29a		
Rig Name	Company	
Rig 175	International Sea Drilling LTD (ISDL)	
Primary Job Type	Plan	
Drilling and Completion	D&C	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
4,186.81	2,469.73	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0501H006	13,537,633	
Daily Cost Total	Cumulative Cost	Currency
512,915	3,662,049	AUD
Report Start Date/Time	Report End Date/Time	Report Number
25/11/2007 05:00	26/11/2007 05:00	10

Management Summary

PTSM and JSA's held as required. Drill 9-7/8" production hole from 3053m to 3134m. Failed power wire on Shakers #1 and #2 and cuttings auger, circulate at reduced rate and work pipe while replacing wires. Circulate bottoms up to clean hole prior to drilling ahead. Drill 9-7/8" production hole from 3134m to 3224m. Ground fault on Canrig at SCR house, unable to rotate top drive. Circulate and work pipe while repairing cable. Wash and ream back to bottom. Drill 9-7/8" production hole from 3224m to 3508m.

Activity at Report Time

Drilling 9-7/8" production hole from 3508m.

Next Activity

Continue to drill 9 7/8" production hole

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EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 24/11/2007 06:00

Well Name Cobia F4

Rig Name Rig 22 Imperial Snubbing Services Primary Job Type Plan Tubing pull workover Workover

Target Measured Depth (mKB) Target Depth (TVD) (mKB)

3,550.00 AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount L0503H015 5,460,000 **Cumulative Cost Daily Cost Total** Currency 83,737 3,377,443 Report Start Date/Time Report End Date/Time **Report Number** 24/11/2007 06:00 48 23/11/2007 06:00

Management Summary

Contiue POOH with scraper BHA. Retest squeezed perforations to 1000psi. B/D and layout BHA as per Baker instructions. Change out ram blocks to 7 5/8". Shell test BOP's. R/U shooting nipple and pressure test. R/U Schlumberger. Schlumberger conduct GR/CCL and RST logging runs.

Activity at Report Time

Schlumberger logging

Next Activity

Change rams and run liner

Daily Operations: 24 HRS to 25/11/2007 06:00

Cobia F4		
Rig Name	Company	
Rig 22	Imperial Snubbing Services	
Primary Job Type	Plan	
Workover	Tubing pull workover	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
3,550.00		
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H015	5,460,000	
Daily Cost Total	Cumulative Cost	Currency
80,889	3,458,332	AUD
Report Start Date/Time	Report End Date/Time	Report Number
24/11/2007 06:00	25/11/2007 06:00	49

Management Summary

Continue RST logging as per program. POOH with logging tools, R/D and pack away Schlumberger. Change BOP rams to 5 1/2" and pressure test. Layout liner and jewellry. R/U tools and equipment for running 5 1/2" liner. P/U, M/U and RIH with liner as per Baker instructions.

RIH with 5 1/2" liner

Next Activity

Set and cement 5 1/2" liner

Daily Operations: 24 HRS to 24/11/2007 06:00

Well Name

Fortescue A6A		
Rig Name	Company	
Wireline	Halliburton / Schlumberger	
Primary Job Type	Plan	
Workover PI	Close SSD, remove plug	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
3,790.01	2,404.12	
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H054	75,000	0
Daily Cost Total	Cumulative Cost	Currency
13,809	27,617	AUD
Report Start Date/Time	Report End Date/Time	Report Number
23/11/2007 06:00	24/11/2007 06:00	2

Management Summary

Rih with 42BO shifting tool and tagged HUD at 3805 mts mdrt, pooh and shut ssd at 3777 mts mdrt. Rih with GR pulling tool unable to latch plug. Make 3 bailer runs recovered approx 3 cups of sand no indications of plug marks on bailer bottom

SDFN

Next Activity

Continue with bailer operations

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Daily Operations: 24 HRS to 25/11/2007 06:00				
Well Name				
Fortescue A6A				
Rig Name	Company			
Wireline	Halliburton / Schlumberger			
Primary Job Type	Plan			
Workover PI	Close SSD, remove plug			
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)			
3,790.01	2,404.12			
AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount		
L0503H054	75,000	0		
Daily Cost Total	Cumulative Cost	Currency		
13,809	41,426	AUD		
Report Start Date/Time	Report End Date/Time	Report Number		

EAPL WellWork & Drilling Daily Operations Report

Management Summary

Run bailer recovered 1 cup full of sand.Drilling require deck space for casing etc discuss with Melb decision made to open ssd at 3777 mts mdrt. Unable to get ssd open. Due to time contstraints rig down and pack up for move to KFB

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25/11/2007 06:00

Activity at Report Time

SDFN

Next Activity

Move crews and equipment to KFB

24/11/2007 06:00

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